

Osakis Economic Development Authority
Meeting Minutes - Osakis City Hall
August 25, 2008
4:00PM

Present: Bonnie Schultz, Gary Astleford, John Peterka, Kip Emerson

Absent: Jan Flolid, Rod Femrite, Dave Zerr

Others Present: Angela Jacobson, Newman Olson, Lil Ortendahl

President John Peterka called the meeting to order at 4:00pm

Motion by Kip seconded by Gary to approve the agenda as presented, All Ayes.

Motion by Bonnie seconded by Kip to approve the General Consent Items, All Ayes.

Osakis Properties – No changes on lot sales.

Co-Star – is an online advertising company they would like to list the Industrial Park lots. There is no fee for the service, the individuals that subscribe to the company pay the fees. Consensus is to put the Industrial Park information on Co-Star.

West Central Initiative Fund – Balance is \$164,932 with \$55,000 in loans and \$117,000 in cash with \$5,000 in the MN capital fund.

Budget 2009 – EDA went over their budget line by line. Board would like Clerk Jacobson to write a letter requesting money from OEDC for 2009, and ask them to contribute \$5,000 to West Central Initiative. The following are the budget items approved:

\$2,000.00	Industrial Park Pond Maintenance	
\$17,600.00	Bond payment Industrial Park Improvements	
\$3,000.00	cost for the sale of the bond	
\$3,300.00	EDA Expense – includes:	
		\$300.00 convention
\$25,900.00		\$1,000.00 Consulting David Drowns
		\$1,000.00 JD2 Assessment
		\$1,000.00 misc. items
		\$3,300.00 Total EDA

Motion by Gary 2nd by Kip to approve the 2009 EDA budget, and to have Clerk Jacobson write a letter requesting money from OEDC and to contribute \$5,000 to West Central, All Ayes.

Fishing Contest – Someone contacted Jon Peterka about hosting an ice fishing contest and he directed him to Jan Moore.

Mike Roach – Apartments – Mike has another project he is working on and is hoping to get something started this fall.

OEDC - \$10,000 received, all will go to the EDA with a balance of \$4,000 left to receive for the EDA.

Blue Ox Timber – They have received bids on the building but the bids came in too high so he is rebidding the project. He will then get the financing in place.

No correspondence was received

Future Agenda Items: Review prices on the Industrial Park Lots

Next meeting: September 22nd

Motion by Gary seconded by Kip to adjourn meeting at 4:45pm, All Ayes.

Angela A. Jacobson – City Clerk